

SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 90, Okhla Industrial Estate Phase-III, New Delhi-110020

Tel. : +91-11-46656666, Fax : +91-11-46656699

Our Email Address : For investor Services : investordesk.sael@gmail.com

Other than above : southasianenterprises@gmail.com, info@sael.co.in

elec.earthing.sael@gmail.com Website : www.sael.co.in

CIN NO.: L91990UP1990PLC011753



May 28, 2025

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 526477

Sub: Integrated Filing (Financial) for the quarter/year ended 31st March 2025

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 dated 2nd January, 2025 please find enclosed the Integrated Filing (Financial) for the quarter/year ended 31st March, 2025.

The Integrated Filing (Financial) are also being made available on the Company's website at www.sael.co.in in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the receipt.

Thanking you,
for South Asian Enterprises Limited

Khushi Garg
Compliance Officer
M. No. A76147





Agiwal & Associates

CHARTERED ACCOUNTANTS

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)
Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Report on the Quarterly and Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**The Board of Directors
South Asian Enterprises Limited**

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying quarterly and annual standalone financial statements of **South Asian Enterprises Limited** for the quarter ended 31 March, 2025 and for the year ended 31 March, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

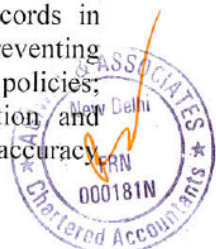
- (i) Presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual standalone financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy



and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For **Agiwal & Associates**
Chartered Accountants
(FRN: 000181N)



CA P.C. Agiwal
Partner
M. No. 080475



Place: New Delhi
Date: 28.05.2025

UDIN: 25080475BMLAZL9236



Agiwal & Associates

CHARTERED ACCOUNTANTS

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)

Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**The Board of Directors
South Asian Enterprises Limited**

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying quarterly and annual consolidated financial results of **South Asian Enterprises Limited** (hereinafter referred to as the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports on separate audited financial results of the subsidiary, therefore said consolidated annual financial results:

- include the annual financial results of subsidiary company namely **Chai Thela Private Limited (ceased to be subsidiary with effect from March 28, 2025);**
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net income and other comprehensive income and other financial information of the Group for the quarter ended 31 March, 2025 and year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

– Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

– Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/ financial statements/financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub-paragraph (a) of "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

- a) The accompanying statement includes the financial statements and other financial information, in respect of one subsidiary namely, **Chai Thela Private Limited (ceased to be subsidiary with effect from March 27, 2025)**, whose financial statements include adjusted total assets of Rs. Nil, adjusted total revenues of Rs. 183.97 lakhs, adjusted total net profit/(loss) after tax of Rs. 317.23 lakhs, adjusted total comprehensive income/(loss) of Rs. 317.23 for the period April 01, 2024 to March 27, 2025. The audit of said entity was also done by us for the FY 2024-2025 and our opinion on the statement is not modified in respect of the above matters.



- b) The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For Agiwal & Associates
Chartered Accountants
(FRN: 000181N)

Agiwal

CA P.C. Agiwal
Partner
M. No. 080475



Place: New Delhi

Date: 28.05.2025

UDIN: 25080475BMLAZM3762

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Room No.1, 4/25, Gagan Deep, Triveni Nagar, Meerpur Cantt, Kanpur -208004 (U.P.)
Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666
CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(₹ in lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from Operations	4.40	6.89	21.23	25.06	55.93
II	Other Income	10.85	10.75	13.10	42.84	46.58
III	Total Income (I+II)	15.25	17.64	34.33	67.90	102.51
IV	Expenses					
	i) Purchases of Stock-in-Trade	2.50	4.57	14.00	14.30	35.71
	ii) Changes in Inventories of Stock-in-Trade	(0.08)	0.63	2.08	1.19	2.04
	iii) Employees Benefit Expense	18.34	2.93	11.20	33.98	32.04
	iv) Finance Costs	0.02	0.01	0.01	0.08	0.01
	v) Depreciation and Amortization Expenses	0.04	0.08	0.18	0.43	0.72
	vi) Other Expenses	7.21	11.63	13.81	39.93	45.11
V	Total Expenses (IV)	28.03	19.85	41.28	89.91	115.63
VI	Profit/(Loss) Before Exceptional Items and Tax (III-V)	(12.78)	(2.21)	(6.95)	(22.01)	(13.12)
VII	Exceptional Items					
	(i) Provision for impairment loss on Investment/ doubtful loans and advances/ other financial assets	(11.49)	320.78	-	318.52	-
VIII	Profit/(Loss) Before Tax after exceptional items (VI-VII)	(1.29)	(322.99)	(6.95)	(340.53)	(13.12)
IX	Tax Expenses					
	i) Current Tax	-	-	-	-	-
	ii) Deferred Tax	0.62	5.86	0.66	7.00	0.02
	Total (IX)	0.62	5.86	0.66	7.00	0.02
X	Profit/ (Loss) After Tax (VIII+IX)	(0.67)	(317.13)	(6.29)	(333.53)	(13.10)
XI	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	Gain / (loss) arising on Defined Employee Benefits	2.15	(1.27)	4.12	5.94	5.07
	Gain / (loss) arising on fair valuation of Equity Instrument	30.00	-	-	30.00	-
	(ii) Income Tax relating to items that will not be reclassified to profit / (loss)	(2.54)	0.33	(0.68)	(1.55)	(1.32)
XII	Other comprehensive income / (loss)	29.61	(0.94)	3.44	34.39	3.75
XIII	Total Comprehensive Income for the period (X+XII)	28.94	(318.07)	(2.85)	(299.14)	(9.35)
	Profit for the year attributable to:					
XIV	Paid up share capital (F.V. of shares Rs.10/- each)	399.91	399.91	399.91	399.91	399.91
XV	Other Equity	-	-	-	-	-
XVI	Earnings Per Equity Share (EPS) :					
	from continuing operations (not annualised)* (before exceptional items)#					
	(1) Basic (In Rupees)	(0.30)	0.09	(0.16)	(0.38)	(0.33)
	(2) Diluted (In Rupees)	(0.30)	0.09	(0.16)	(0.38)	(0.33)
	from discontinuing operations (not annualised)* (before exceptional items)#					
	(1) Basic (In Rupees)	-	-	-	-	-
	(2) Diluted (In Rupees)	-	-	-	-	-
	from continuing operations (not annualised)* (after exceptional items)					
	(1) Basic (In Rupees)	(0.02)	(7.93)	(0.16)	(8.34)	(0.33)
	(2) Diluted (In Rupees)	(0.02)	(7.93)	(0.16)	(8.34)	(0.33)
	from discontinuing operations (not annualised)* (after exceptional items)					
	(1) Basic (In Rupees)	-	-	-	-	-
	(2) Diluted (In Rupees)	-	-	-	-	-

* Applicable in the case of Quarter & Year ended Results only.

Calculated on the Profit/ (Loss) After Tax after considering Exceptional Items.



Rupra

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Room No.1, 4/25, Gagan Deep, Triveni Nagar, Meerpur Cantt, Kanpur -208004 (U.P.)

Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666

CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

Audited Statement of Assets and Liabilities As at 31st March, 2025 (Standalone)

(Rs. in Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	4.26	9.75
(b) Right of Use Asset	-	-
(c) Other Intangible assets	-	-
(d) Capital work-in-progress	-	-
(e) Investment in property (leasehold)	-	-
(f) Financial Assets		
(i) Loans	0.45	276.42
(ii) Investment	8.61	37.46
(iii) Other financial assets	0.11	0.12
(g) Deferred tax asset (Net)	6.13	0.68
	19.56	324.43
Current Assets		
(a) Inventories	4.09	5.28
(b) Financial Assets		
(i) Loan	-	-
(ii) Trade Receivable	2.81	4.55
(iii) Cash and cash equivalents	12.32	5.13
(iv) Bank balances other than (iii) above	317.88	314.85
(v) Other Financial assets	-	0.10
(c) Current Tax Assets (Net)	1.99	3.18
(d) Other current assets	7.48	11.59
	346.57	344.68
Total Assets	366.13	669.11
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	399.91	399.91
(b) Other Equity	(57.76)	241.38
	342.15	641.29
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	-	-
(b) Provisions	0.47	0.61
	0.47	0.61
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	-	-
(iii) Trade payables		
i) Due to micro enterprises and small enterprises	-	-
ii) Due to other	0.88	5.69
(b) Other financial liabilities	13.49	14.58
(c) Other current liabilities	5.77	6.54
(d) Provisions	3.37	0.40
	23.52	27.21
Total Equity and Liabilities	366.13	669.11



For and on behalf of the Board


 (Tej Bhan Gupta)
 Managing Director
 DIN: 00106181

Place : New Delhi
Date: 28/05/2025

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Room No.1, 4/25, Gagan Deep, Triveni Nagar, Meerpur Cantt, Kanpur -208004 (U.P.)

Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666

CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

Reporting of Standalone Segment-wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter Ended			* Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Segment Revenue					
a. Entertainment	0.00	-	0.00	0.00	1.69
b. Trading	4.40	6.89	21.23	25.06	54.24
c. Food and Beverage	0.00	-	-	-	-
d. Others	10.85	10.75	13.10	42.84	46.58
Total	15.25	17.64	34.33	67.90	102.51
Less: Inter Segment Revenue	-	-	-	-	-
Net Income from Operations	15.25	17.64	34.33	67.90	102.51
Segment Results Profit (+)/loss (-) before tax and interest from each segment					
a. Entertainment	-	-	(4.29)	(27.46)	(43.01)
b. Trading	(13.87)	(2.91)	(11.64)	(31.37)	(11.61)
c. Food and Beverage	-	-	-	-	-
d. Others	10.85	10.75	13.10	42.84	46.58
Total Segment Result	(3.02)	7.84	(2.83)	(15.99)	(8.04)
Less: i) Interest Expenses	0.02	0.01	0.01	0.08	0.01
ii) Other un-allocable expenditure net off	-	11.32	-	-	-
Add: i) Unallocable income	(9.74)	1.28	(4.11)	(5.94)	(5.07)
Total Profit/(Loss) Before Exceptional Items and Tax	(12.78)	(2.21)	(6.95)	(22.01)	(13.12)
Capital Employed (Segment Assets-Segment Liabilities)					
a. Entertainment	27.56	16.10	22.67	27.56	22.67
b. Trading	3.56	3.08	2.40	3.56	2.40
c. Others	311.03	295.67	616.22	311.03	616.22
d. Food and Beverage	-	-	-	-	-
e. Unallocated	-	-	-	-	-
Total	342.15	314.85	641.29	342.15	641.29

For and on behalf of the Board



(Signature)

(Tej Bhan Gupta)

Managing Director

DIN: 00106181

Place: New Delhi

Date: 28/05/2025

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Room No.1, 4/25, Gagan Deep, Triveni Nagar, Meerpur Cantt, Kanpur -208004 (U.P.)
CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email Id: southasianenterprises@gmail.com

Standalone Statement of Cash Flow for the year ended 31st March, 2025

(₹ in lakhs)

Particulars		For the year ended 31st March 2025	For the year ended 31st March 2024
A. Cash Flow from Operating Activities			
Profit/(loss) before tax		(340.53)	(13.12)
Adjustments for:-			
Depreciation		0.43	0.72
Gain / (Loss) arising on Defined Employee Benefits		5.94	5.06
Interest Income		(42.45)	(40.66)
Finance Cost		0.08	0.01
Operating Profit before Working Capital Changes		(376.53)	(47.99)
Movement in working capital			
Decrease/ (Increase) in Inventories		1.19	2.04
Decrease/ (Increase) Other financial assets		0.10	(0.10)
Decrease/ (Increase) Loan		275.97	(6.64)
Increase / (Decrease) Trade Payable		5.97	9.18
Decrease/ (Increase) Trade Receivable		1.74	8.74
Increase / (Decrease) Other financial liabilities		(1.10)	0.44
Increase / (Decrease) Other current liabilities		(0.76)	0.84
Increase / (Decrease) Provision for Employee Benefits		2.82	(1.31)
Decrease/ (Increase) Other current assets		4.11	(3.61)
Cash Generated from Operations		(86.49)	(38.41)
Tax paid (Net of Refund)		1.19	0.66
Net Cash generate / (used in) Operating Activities		(85.30)	(37.75)
B. Cash Flow from Investing Activities			
Additions in Fixed Assets		5.06	(0.57)
Sale of Investments		30.00	-
Purchase of Investments		28.85	-
Interest Received		31.68	29.89
Investment in bank deposits (having original maturity for more than 3 months)		(3.02)	12.26
Net Cash generate / (used in) Investing Activities		92.57	41.58
C. Cash Flow from Financing Activities			
Interest paid		(0.08)	(0.01)
Net Cash generated/ (used in) Financing Activities		(0.08)	(0.01)
Net increase/ (decrease) in Cash & Cash Equivalents		7.19	3.82
Cash & Cash Equivalents at the beginning of the year		5.13	1.31
Cash & Cash Equivalents at the end of the year		12.32	5.13

Place: New Delhi
Date: 28/05/2025



For and on behalf of the Board

(Signature)
(Tej Bhan Gupta)
Managing Director
DIN: 00106181

(Signature)

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Room No 1, 4/25, Gagan Deep, Triveni Nagar, Meerpur Cantt, Kanpur -208004 (U.P.)
Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666
CIN No. L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

S. No.	Particulars	(₹ in lakhs)				
		Quarter Ended		Year Ended		
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from Operations	30.72	37.02	119.44	181.44	517.12
II	Other Income	(0.11)	34.98	34.39	48.48	70.03
III	Total Income (I+II)	30.61	72.00	153.83	229.92	587.15
IV	Expenses					
	i) Purchases of Stock-in-Trade	8.19	11.83	42.70	55.39	167.73
	ii) Changes in Inventories of Stock-in-Trade	1.74	2.95	4.30	7.20	5.42
	iii) Employees Benefit Expense	18.95	7.37	32.00	50.80	139.57
	iv) Finance Costs	(0.93)	0.14	8.23	16.26	38.74
	v) Depreciation and Amortization Expenses	18.20	5.41	29.71	39.59	82.11
	vi) Other Expenses	31.06	25.65	76.59	132.71	288.30
V	Total Expenses (IV)	77.21	53.35	193.53	301.95	721.87
VI	Profit/(Loss) Before Exceptional Items and Tax (III-V)	(46.60)	18.65	(39.71)	(72.03)	(134.72)
VII	Exceptional Items					
	(i) Provision for impairment loss on Investment/ doubtful loans and advances/ other financial assets	(246.67)	160.87	-	(85.80)	-
VIII	Profit/(Loss) Before Tax after exceptional items (VI-VII)	200.07	(142.22)	(39.71)	13.77	(134.72)
IX	Tax Expenses					
	i) Current Tax	-	-	-	-	-
	ii) Deferred Tax	3.64	5.08	(2.34)	7.99	(1.78)
	Total (IX)	3.64	5.08	(2.34)	7.99	(1.78)
X	Profit/ (Loss) After Tax (VIII+IX)	203.71	(137.14)	(42.04)	21.76	(136.50)
XI	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	Gain / (loss) arising on Defined Employee Benefits	8.07	(0.71)	5.12	5.94	4.25
	Gain / (loss) arising on fair valuation of Equity Instrument	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit / (loss)	(2.10)	0.18	(1.33)	(1.55)	(1.10)
XII	Other comprehensive income / (loss)	5.97	(0.53)	3.79	4.39	3.15
XIII	Total Comprehensive Income for the period (X+XII)	209.68	(137.67)	(38.25)	26.15	(133.35)
	Profit for the year attributable to:					
	Shareholders of the Company	70.69	(145.12)	(27.89)	(104.04)	(87.57)
	Non-Controlling interest	133.02	7.98	(14.15)	125.80	(48.93)
	Other Comprehensive Income for the year attributable to:					
	Shareholders of the Company	36.47	(0.70)	3.49	34.40	3.39
	Non-Controlling interest	(30.50)	0.17	0.30	(30.01)	(0.24)
	Total Comprehensive Income for the year attributable to:					
	Shareholders of the Company	107.16	(145.82)	(24.42)	(69.64)	(84.19)
	Non-Controlling interest	102.52	8.15	(13.84)	95.79	(49.16)
XIV	Paid up share capital (F.V. of shares Rs.10/- each)	399.91	399.91	399.91	399.91	399.91
XV	Other Equity	-	-	-	-	-
XVI	Earnings Per Equity Share (EPS) :					
	from continuing operations (not annualised)* (before exceptional items)					
	(1) Basic (In Rupees)	(4.40)	0.39	(0.70)	(4.75)	(2.19)
	(2) Diluted (In Rupees)	(4.40)	0.39	(0.70)	(4.75)	(2.19)
	from discontinuing operations (not annualised)* (before exceptional items)					
	(1) Basic (In Rupees)	-	-	-	-	-
	(2) Diluted (In Rupees)	-	-	-	-	-
	from continuing operations (not annualised)* (after exceptional items)					
	(1) Basic (In Rupees)	1.77	(3.63)	(0.70)	(2.60)	(2.19)
	(2) Diluted (In Rupees)	1.77	(3.63)	(0.70)	(2.60)	(2.19)
	from discontinuing operations (not annualised)* (after exceptional items)					
	(1) Basic (In Rupees)	-	-	-	-	-
	(2) Diluted (In Rupees)	-	-	-	-	-

* Applicable in the case of Quarter & Year ended Results only.



Rupra

[Signature]

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Room No.1, 4/25, Gagan Deep, Triveni Nagar, Meerpur Cantt, Kanpur -208004 (U.P.)

Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666

CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

Audited Statement of Assets and Liabilities As at 31st March, 2025 (Consolidated)

(Rs. in Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	4.26	45.37
(b) Right of Use Asset	-	87.09
(c) Other Intangible assets	-	1.04
(d) Capital work-in-progress	-	-
(e) Investment in property (leasehold)	-	-
(f) Goodwill on Consolidation	0.00	160.87
(g) Financial Assets		
(i) Loans	0.45	0.65
(ii) Investment	8.61	8.61
(iii) Other financial assets	0.11	11.30
(h) Deferred tax asset (Net)	6.13	23.20
	19.56	338.13
Current Assets		
(a) Inventories	4.09	13.10
(b) Financial Assets		
(i) Loan	-	-
(ii) Trade Receivable	2.81	14.33
(iii) Cash and cash equivalents	12.32	6.73
(iv) Bank balances other than (iii) above	317.88	314.86
(v) Other Financial assets	-	0.29
(c) Current Tax Assets (Net)	1.99	3.81
(d) Other current assets	7.48	26.10
	346.57	379.22
Total Assets	366.13	717.35
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	399.91	399.91
(b) Other Equity	(57.76)	11.89
Non Controlling Interest		
(a) Equity Share capital	-	0.48
(b) Other Equity	-	(243.51)
	342.15	168.77
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	301.58
(ii) Lease Liability	-	93.60
(b) Provisions	0.47	1.41
	0.47	396.59
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	13.93
(ii) Lease Liability	-	7.04
(iii) Trade payables		
i) Due to micro enterprises and small enterprises	-	-
ii) Due to other	0.88	46.02
(b) Other financial liabilities	13.49	21.59
(c) Other current liabilities	5.77	62.99
(d) Provisions	3.37	0.42
	23.52	151.99
Total Equity and Liabilities	366.13	717.35



For and on behalf of the Board

(Signature)

(Tej Bhan Gupta)
Managing Director
DIN: 00106181

Place : New Delhi
Date: 28/05/2025

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Room No.1, 4/25, Gagan Deep, Triveni Nagar, Meerpur Cantt, Kanpur -208004 (U.P.)

Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666

CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

Reporting of Consolidated Segment-wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Segment Revenue					
a. Entertainment	-	-	-	-	1.69
b. Trading	4.40	6.89	21.23	25.06	54.24
c. Food and Beverage	26.32	30.13	98.22	156.38	461.20
d. Others	(0.11)	34.98	34.39	48.48	70.02
Total	30.61	72.00	153.84	229.93	587.15
Less: Inter Segment Revenue	-	-	-	-	-
Net Income from Operations	30.61	72.00	153.84	229.93	587.15
Segment Results Profit (+)/loss (-) before tax and interest from each segment					
a. Entertainment	-	-	(4.29)	(27.46)	(43.01)
b. Trading	(25.19)	(2.91)	(11.64)	(31.37)	(11.61)
c. Food and Beverage	(41.62)	(1.25)	(49.94)	(51.36)	(110.51)
d. Others	(0.11)	34.98	34.39	48.48	70.02
Total Segment Result	(66.92)	30.82	(31.48)	(61.71)	(95.11)
Less: i) Interest Expenses	(0.93)	0.14	8.23	16.26	38.74
ii) Other un-allocable expenditure net off	(11.32)	11.32	-	-	-
Add: i) Unallocable income	8.07	(0.71)	-	5.94	(0.87)
Total Profit/(Loss) Before Exceptional Items and Tax	(46.60)	18.65	(39.71)	(72.03)	(134.72)
Capital Employed (Segment Assets-Segment Liabilities)					
a. Entertainment	27.56	16.10	22.66	27.56	22.66
b. Trading	3.56	3.08	2.40	3.56	2.40
c. Others	20.63	3.01	340.44	20.63	340.46
d. Food and Beverage	290.40	(36.92)	(196.73)	290.40	(196.73)
e. Unallocated	-	-	-	-	-
Total	342.15	(14.73)	168.77	342.15	168.79

For and on behalf of the Board




(Tej Bhan Gupta)
Managing Director
DIN: 00106181

Place: New Delhi

Date: 28/05/2025

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Room No.1, 4/25, Gagan Deep, Triveni Nagar, Meerpur Cantt, Kanpur -208004 (U.P.)
CIN No L91990UP1990PLC011753, Website: www.sael.co.in, Email Id: southasianenterprises@gmail.com

Consolidated Statement of Cash Flow for the year ended 31st March, 2025

(₹ in lakhs)

Particulars		For the year ended 31st March 2025	For the year ended 31st March 2024
A.	Cash Flow from Operating Activities		
	Profit/(loss) before tax	13.78	(134.72)
	Adjustments for:-		
	Depreciation	39.59	82.11
	Interest Income	(22.09)	(21.84)
	Finance Cost	16.26	38.74
	Provision for Employee Benefits	2.01	1.32
	Profit/(loss) on sale of Investments	(23.12)	-
	Dividend Income	-	(0.00)
	Operating Profit before Working Capital Changes	26.42	(34.39)
	Movement in working capital		
	Decrease/ (Increase) in Inventories	1.19	5.42
	Decrease/ (Increase) Other financial assets	0.10	15.10
	Decrease/ (Increase) Loan	275.97	-
	Decrease/ (Increase) Trade Receivable	1.74	7.62
	Decrease/ (Increase) Other current assets	4.11	(1.11)
	Increase / (Decrease) Other financial liabilities	(1.10)	(11.49)
	Increase / (Decrease) Other current liabilities	(0.76)	9.55
	Increase / (Decrease) Trade Payable	5.97	(26.58)
	Increase / (Decrease) Other non-current liabilities	-	-
	Increase / (Decrease) Provision for Inter-Corporate Loan to Subsidiary	-	-
	Increase / (Decrease) Lease Liability	-	(105.76)
	Increase / (Decrease) Provision for Employee Benefits	2.82	-
	Cash Generated from Operations	316.47	(141.64)
	Tax paid/(Net of Refund)	1.82	0.28
	Net Cash generate / (used in) Operating Activities	318.29	(141.36)
B.	Cash Flow from Investing Activities		
	(Acquisition)/Disposal of Property Plant & Equipments and other Intangible assets	-	51.03
	Dividend Income	-	-
	Interest Received	22.09	21.84
	(Investments) /Redemptions in bank deposits having original maturity of more than three months (net)	(3.02)	12.26
	Net Cash generate / (used in) Investing Activities	19.07	85.13
C.	Cash Flow from Financing Activities		
	Finance cost paid	(16.26)	(38.74)
	Increase / (Decrease) in Borrowings	(315.50)	100.18
	Financial Assets	-	-
	Net Cash generated/ (used in) Financing Activities	(331.77)	61.44
	Net increase/ (decrease) in Cash & Cash Equivalents	5.59	5.21
	Cash & Cash Equivalents at the beginning of the year	6.73	1.52
	Cash & Cash Equivalents at the end of the year	12.32	6.73

Place: New Delhi

Date: 28/05/2025



For and on behalf of the Board

(Tej Bhan Gupta)
Managing Director
DIN: 00106181

NOTES:

- 1 The standalone and consolidated audited Financial Results for the quarter and year ended 31.03.2025 were approved and taken on record in the Board of Directors of South Asian Enterprises Limited (The "Company") in its meeting held on 28th May, 2025, after being reviewed and recommended by the Audit Committee on the same date have been subjected to audit by the statutory auditors of the Company.
- 2 These Audited Financial Results have been prepared in accordance with Division II of Schedule III, in the format for financial statements for companies that use Indian Accounting Standards (Ind AS), as defined in the Companies (Indian Accounting Standards) (Amendment) Rules 2016 read with section 133 of the Companies Act, 2013. Further, these Audited Financial Results comply with the requirements of Regulations 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 to the extent applicable and is in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there-under, and other accounting principles generally accepted in India.
- 3 Exceptional items have been given in the Statement of Financial Results in accordance with applicable IND AS and other regulations.
- 4 In the Standalone Unaudited Financial Results under the head Exceptional Items amount of Rs.318.52 lakhs consisting of the provision for impairment loss on loan of Rs.257.03 Lakhs granted to Chai Thela Private Limited. ('CTPL'), interest accrued thereon of Rs.33.37 Lakhs till 31/12/2024 and amount of Rs.28.12 Lakhs being impairment loss on the value of investment in equity shares of CTPL by the company, has been eliminated in consolidated financial results as per Ind AS and other applicable regulations. CTPL remained subsidiary of the Company till 27/03/2025, had been continuously incurring losses and had not been able to repay the loan as well as interest thereon. CTPL the then subsidiary had requested for complete waiver of entire principal loan and interest accrued from Oct. 2023, which was not approved by members of Company through Postal Ballot on 26/03/2025. The proposal for sale of entire stake in CTPL was approved by members. The entire stake in CTPL was sold by the Company on 27/03/2025. Thus the provision has been made as per approval of the Board of Directors in its meeting held on 13/02/2025 to comply with applicable accounting practices and other regulations.
- 5 During the year under review, the Company operated in multiple segments, hence segment wise reporting has been made.
- 6 The consolidated financial results include the financial results of the subsidiary company viz. Chai Thela Private Limited till 27/03/2025. The Consolidated financial results have been prepared as per IND AS 110 on Consolidated Financial Statements.
- 7 In the Consolidated financial results under the head Exceptional Items, the amount of impairment loss of Rs.160.87 lakhs has been provided in respect of Goodwill created earlier while making investment in the equity shares of CTPL, its subsidiary.
- 8 In the Consolidated financial results, the EPS (before exceptional items) has been calculated taking Profit/ (Loss) After Tax attributable to the Shareholders of the Company after considering Exceptional Items. The EPS (after exceptional items) has been calculated taking the Profit / (Loss) after Tax attributable to the Shareholders of the Company.
- 9 Previous period figures have been regrouped / reclassified, wherever necessary, to conform to current period classification.
- 10 The results of the Company are available at Company's website i.e. www.sael.co.in and post dissemination at website of concerned Stock Exchange viz. www.bseindia.com.

Place: New Delhi
Date: 28/05/2025



For and on behalf of the Board


(Tej Bhan Gupta)
Managing Director
DIN: 00106181

B. Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – Not Applicable since no issue has been made by the Company during the period under review.

C. Disclosure relating to Outstanding Default on loans and debt securities – Not Applicable since no default has been reported during the period under review.

D. Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable on the Company in view of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

E. Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) –

Not Applicable because there is no qualification in Auditor's Report i.e., Auditors have not modified their opinion on Annual Audited Financial Results of the Company for the Financial Year 2024-2025.

